

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0362
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 Transactions Reported Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | |
|---|--|--|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person * Sapinda Asia Ltd | | | 2. Issuer Name and Ticker or Trading Symbol Track Group, Inc. [TRCK] | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | |
| (Last) (First) (Middle) ROOMS 803-4, 8TH FLOOR, HANG SENG BANK BLDG, 200 HENNESSEY RD. | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 09/30/2013 | | | | | |
| (Street) WANCHAI, HONG KONG, K3 00000 | | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | | 6. Individual or Joint/Group Reporting (check applicable line) <input type="checkbox"/> Form Filed by One Reporting Person <input checked="" type="checkbox"/> Form Filed by More than One Reporting Person | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|---|---|-----------------------------------|--|------------|----------|---|---|--|
| | | | | Amount | (A) or (D) | Price | | | |
| Common Stock (1) (2) | 06/13/2013 | | P | 556,648 | A | \$ 7.50 | 5,155,739 | D | |
| Common Stock (2) | 06/14/2013 | | P4 | 64,923 | A | \$ 22.93 | 5,155,739 | D | |
| Common Stock | 09/30/2013 | | C(3) | 3,905,917 | A | \$ 4.50 | 5,155,739 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|---|-----------------------------------|--|---|-----------------|--|---|--|---|---|
| | | | | | | Date Exercisable | Expiration Date | | | | | |
| | | | | | (A) (D) | | | Title or Number of Shares | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Sapinda Asia Ltd ROOMS 803-4, 8TH FLOOR HANG SENG BANK BLDG, 200 HENNESSEY RD. WANCHAI, HONG KONG, K3 00000 | | X | | |
| Windhorst Lars C/O SAPINDA ASIA LTD, RMS 803-4, 8TH FLR HANG SENG WANCHAI BLDG, 200 HENNESY ROAD WANCHAI, K3 00000 | | X | | |

Signatures

| | |
|---|------------|
| Sapinda Asia Limited By: /s/ Lars Windhorst, Authorized Signatory | 07/08/2015 |
| <small>**Signature of Reporting Person</small> | Date |

By: /s/ Lars Windhorst

Signature of Reporting Person

07/08/2015

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 5 is filed jointly by Sapinda Asia Limited ("Sapinda Asia") and Lars Windhorst (collectively, the "Reporting Persons"). As the sole shareholder of Sapinda Asia, Mr. Windhorst may be deemed to beneficially own the Common Stock beneficially owned by Sapinda Asia. Mr. Windhorst disclaims beneficial ownership of such shares of Common Stock except to the extent of his pecuniary interest therein.

(1) Mr. Windhorst directly owns the 556,648 and 64,923 shares of Common Stock acquired on June 13, 2013 and June 14, 2013, respectively. The 5556,648 shares of common stock were subsequently sold by Mr. Windhorst on October 30, 2013.

(2) On September 30, 2013, pursuant to the Loan and Security Agreement between Sapinda Asia and the Issuer, Sapinda Asia converted the entire principal of \$16,640,000 and the accrued and unpaid interest under the loan into 3,905,917 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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